

Announcement on Resolutions of the 15th Meeting of the 8th Board of Directors

The Board of Directors and all Directors of the Company warrant that there are no false representations, misleading statements, or material omissions in the content of this announcement, and accept legal liability for the authenticity, accuracy, and completeness of its content.

I. Convening of the Board of Directors Meeting

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the “Company”) sent a “Notice on Convening the 15th Meeting of the 8th Board of Directors” to all directors by email on April 14, 2026. The 15th Meeting of the 8th Board of Directors was held on April 24, 2026 through a combination of in-person attendance and video conference. The meeting was chaired by Mr. Wang Zhangling, Chairman of the Company.

Six Directors were required to attend the meeting, and all six Directors attended in person. Certain senior management of the Company attended the meeting as non-voting participants. The convening of the meeting complied with the provisions of laws, regulations, rules, and the Company’s Articles of Association.

II. Deliberations of the Board of Directors Meeting

After careful deliberation, the attending Directors voted and approved the following resolutions:

(I) The “Company’s First Quarterly Report for 2026” was deliberated and approved with 6 votes in favor, 0 votes against, and 0 abstentions. (Full

text available on the SSE website at www.sse.com.cn.)

This report had been deliberated and approved by the Company's second meeting of Audit Committee of the Board of Directors in 2026.

(II) The "Proposal on the Adjustment of the Company's 2026 Auditing Plan" was deliberated and approved with 6 votes in favor, 0 votes against, and 0 abstentions.

This proposal had been deliberated and approved by the Company's second meeting of Audit Committee of the Board of Directors in 2026.

(III) The "Proposal on Setting 2026 Annual Business Performance Targets for Members of the Company's Management" was deliberated and approved with 6 votes in favor, 0 votes against, and 0 abstentions.

Director Peng Lei, who concurrently serves as the President of the Company, abstained from voting on matters related to his own business performance targets.

This proposal had been deliberated and approved by the Company's second meeting of Remuneration and Appraisal Committee of the Board of Directors in 2026.

(IV) The "Proposal on Formulating the Remuneration Management Policy for Directors and Senior Management of the Company" was deliberated and approved with 6 votes in favor, 0 votes against, and 0 abstentions. (Full text available on the SSE website at www.sse.com.cn.)

This proposal had been deliberated and approved by the Company's second meeting of the Remuneration and Appraisal Committee of the Board of Directors in 2026. Upon the effectiveness of this policy, the "Remuneration

Management Measures for Company Leadership Personnel" and the "Total Payroll Management Measures", which were deliberated and approved at the 9th Meeting of the 7th Session and the 10th Meeting of the 7th Session of the Board of Directors, respectively, shall be revised accordingly to become the "Detailed Rules for Remuneration Management of Company Leadership Personnel" and the "Detailed Rules for Total Payroll Management".

(V) The "Proposal on the Gantry Crane Procurement Project of Offshore Oil Engineering (Qingdao) Co., Ltd." was deliberated and approved with 6 votes in favor, 0 votes against, and 0 abstentions.

To enhance the utilization rate of the assembly yard and fabrication efficiency of Offshore Oil Engineering (Qingdao) Co., Ltd. ("Qingdao Company"), a wholly-owned subsidiary of the Company, the construction of one new gantry crane and corresponding ancillary works each on No. 4 and No. 5 slipways was approved. The total estimated project investment (including value-added tax) is RMB 449.86 million, to be entirely funded by Qingdao Company's own funds. The project's feasibility study report was also approved.

This proposal had been deliberated and approved by the Company's second meeting of Strategy and Sustainability Committee of the Board of Directors in 2026.

The fourth resolution approved by the Board of Directors as set forth above shall be submitted to the shareholders' general meeting for deliberation. The Company will issue a separate notice on the convening of the shareholders' general meeting.

This announcement is hereby made.

Board of Directors of Offshore Oil Engineering Co., Ltd.

April 24, 2026